

***DIRECTORATE
RISK REGISTER***

Quarter [2014-15]

The Trust's vision is:

- To provide high quality community-orientated health care to our local communities.
- We will do this in partnership with service users, their carers and families and statutory and voluntary organisations.

Trust strategic objectives:

- Make the best use of resources, consolidate the financial risk rating, improve performance and develop the quality of information and IT systems
- Develop existing and new partnerships for business growth and to promote social inclusion for all our service users to reduce health inequalities and encourage healthy lifestyles and choices
- Seek new business opportunities consistent with our vision
- Continue the emphasis on preventing hospital admission and extending the options for out of hospital care.

2014/15 Annual Plan Priorities:

1. Improving service user satisfaction
2. Improving staff satisfaction
3. Maintaining financial viability

Definitions:

Principal Objective	What the organisation aims to deliver.
Principal Risks	What could prevent the objective being achieved?
Source of risk	i.e. Monitor, Annual Plan, CQC, Incidents, Risk assessment, operational/local registers ,external etc.
Key Controls	What controls/systems do we have in place to assist securing delivery of our objective?
Assurances on Controls	Where can we gain evidence relating to the effectiveness of the controls/systems, which we are relying on?
Positive Assurances	We have evidence that shows we are reasonably managing our risks and objectives are being delivered.
Gaps in Controls	Where are we failing to put controls/systems in place? (Planned improvement)
Gaps in Assurances	Where are we failing to gain evidence about the effectiveness of one or more key controls/systems, on which we are relying on (Planned improvements)
Actions to reduce risk rating & due date	Board Action Plans to improve its key controls to manage its principal risks and gain assurance where required. Date of action
Inherent/Residual Risk Rating	Consequence x Likelihood (5 x 5) matrix NB The risk rating for future quarters has been estimated based on the successful delivery of action plans

Risk Rating Matrix (Consequence x Likelihood)

Instructions for use:

1. Define the risk(s) explicitly in terms of effect of the risk on achieving an objective
2. Determine the consequence score (s) for the potential outcome of the risk occurring.
3. Determine the likelihood score(s) for the adverse outcome occurring.
4. Calculate the risk score the risk **multiplying** the consequence by the likelihood = risk score.
5. Identify the level at which the risk will be managed in the organisation, based on the risk matrix and escalation detailed below
6. Include the risk in the risk register at the appropriate level.

See Appendix 6 of the Risk Management Strategy for detailed guidance on scoring.

Consequence and score	Likelihood				
	1	2	3	4	5
	Rare	Unlikely	Possible	Likely	Almost certain
5 Catastrophic	5	10	15	20	25
4 Major	4	8	12	16	20
3 Moderate	3	6	9	12	15
2 Minor	2	4	6	8	10
1 Negligible	1	2	3	4	5

Directorate Objective / Priority 1: Service User Satisfaction

Reference	Risk Identified	Inherent Risk		Controls	Residual Risk		Actions Required (by who, by when)	RAG Rating					
		C	L		C	L		Q1	Q2	Q3	Q4		

Directorate Objective / Priority 2: Improving Staff Satisfaction

Reference	Risk Identified	Inherent Risk		Controls	Residual Risk		Actions Required (by who, by when)	RAG Rating					
		C	L		C	L		Q1	Q2	Q3	Q4		

Directorate Objective / Priority 3: Maintaining Financial Viability

Reference	Risk Identified	Inherent Risk		Controls	Residual Risk		Actions Required (by who, by when)	RAG Rating					
		C	L		C	L		Q1	Q2	Q3	Q4		

